

CLAIMS DEFENSIBILITY

Reducing the cost and impact of claims on your business

IS YOUR ORGANISATION EXPOSED TO:

- Road Traffic Accidents, Work-related accident claims or Public Liability claims?
 - High volume or large value claims?
 - Settling compensation/injury claims too frequently?
 - Frustration in your inability to defend these claims?
 - Insurance premiums which are too high due to adverse claims history?
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This will be an all too familiar situation for many organisations due to today's compensation culture.

Accident prevention is an important part of risk management however the nature of risk means that accidents and claims will always occur. Being able to produce documentation to defend claims is central to delivering cost savings and in reducing exposure to legal costs. It will assist in minimising premium increases and protect your balance sheet.

SOLUTIONS

The simple answer is to consider claims defensibility to protect your business and save you money.

Claims have a direct impact on insurance premiums charged; the emphasis is on reducing claims costs and keeping premiums at the lowest level possible. If claims are controlled, managed and intervened at an early stage then this will allow you every opportunity of successfully defending and minimising claims in the future.

Your business needs to know how to defend these claims when they arise!

WHAT DOES IT INVOLVE?

Our team will provide a review of your existing arrangements, procedures, processes and documentation identifying any possible weaknesses. Most of this documentation is obliged to be disclosed in the event of a claim anyway so it is crucial to have robust procedures in place.

Poor claims handling and a lack of pro-activity in claims may lead to third parties exploiting the claims process resulting in an increase in compensation claims, associated legal costs and premiums.

This review will help you introduce the important changes within your business fully equipping you with the knowledge, skills and techniques required in this ever changing litigious market.

BENEFITS

- It will increase your ability to successfully defend claims.
- It will improve data capture on accident related documentation.
- It will identify improvements in policies, procedures and claims related documentation.
- It will provide a review of claims handling.
- It will help identify potentially fraudulent claims.
- It will identify inaccurate claim reserving which often distorts the claims experience.
- It will improve your ability to make earlier decisions on liability, even where claims are not capable of defence.
- It will help reduce your contributions towards the cost of claims.
- It will help to reduce or contain insurance premiums to below average market levels.
- Your business will be a more attractive proposition to insurers.